



Alkire Advisory Inc.

Marketing and Planning Advisors Since 1988

CORN BASIS UPDATE

Patrick Alkire

June 25, 2018

Daily Spot Corn Basis Update: 52 Major Ethanol Plants Mon, June 25, 2018

Western Corn Belt				Eastern Corn Belt			
	Basis	Month	Chg (¢)		Basis	Month	Chg (¢)
ADM - Cedar Rapids, IA	-10	@CN8	0	Poet - Fostonia, OH	5	@CN8	0
Poet - Ft. Dodge, IA	-10	@CN8	0	Cargill - Chillicothe, OH	0	@CN8	0
Poet - Corning, IA	-10	@CN8	0	Cargill - Dayton, OH	7	@CN8	0
Golden Grain - Mason City, IA	-40	@CN8	0	Andersons - Greenville, OH	15	@CN8	0
Viafield - Manly, IA	-42	@CN8	0	Cardinal - Union City, IN	15	@CN8	0
Poet - Hanlontown, IA	-33	@CN8	0	Poet - Alexandria, IN	9	@CN8	2
Valero - Charles City, IA	-33	@CU8	0	Poet - Portland, IN	13	@CN8	0
Viafield - Winthrop, IA	-42	@CN8	0	Cargill - Bluffton, IN	9	@CN8	0
Cargill - Dubuque, IA	-34	@CN8	2	Valero - Lindon, IN	-1	@CN8	0
ADM - Burlington, IA	-31	@CN8	0	Valero - Mt. Vernon, IN	13	@CN8	0
ADM - Columbus, NE	0	@CN8	0	CIE - Marion, IN	10	@CN8	0
Cargill - Albion, NE	-10	@CN8	0	Tate & Lyle - Lafayette, IN	-5	@CN8	0
Cargill - Blair, NE	-4	@CN8	2	Andersons - Clymers, IN	0	@CN8	0
Green Plains - Central City, NE	-9	@CN8	3	IBEC - Rensselaer, IN	-12	@CN8	0
Green Plains - Ord, NE	-18	@CN8	0	Cargill - Hammond, IN	0	@CN8	0
AGP - Hastings, NE	-36	@CN8	0	CIRM - Chicago, IL	-35	@CN8	0
Bunge - Atchison, KS	-5	@CN8	0	ADM - Seward, IL	-44	@CN8	0
Poet - Laddonia, MO	-10	@CN8	0	CGB - Media, IL	-34	@CN8	2
Dakota Ethanol - Wentworth, SD	-40	@CN8	-1	ADM - Peoria, IL	-22	@CN8	1
Glacial Lakes - Mina, SD	-30	@CN8	0	CHS - Pekin, IL	-12	@CN8	0
Glacial Lake - Watertown, SD	-43	@CN8	0	ADM - Decatur, IL	-9	@CN8	0
ADM - Marshall, MN	-28	@CN8	0	Green Plains - Madison, IL	10	@CN8	5
Green Plains - Fairmont, MN	-41	@CN8	0	ADM - E. St. Louis, IL	13	@CN8	4
				Andersons - Abion, MI	12	@CN8	0
				Poet - Caro, MI	-25	@CN8	0
				United Ethanol - Milton, WI	-18	@CN8	0

Outside & Export Markets	Basis	Month	Chg (¢)
CIF Gulf - Baton Rouge, LA	57	@CN8	1
Green Plains - Hereford, TX	57	@CN8	0
USDA PNW - Portland, OR	107	@CN8	-5

Multi-Market Averages	Basis	Month	Chg (¢)
WCB > 23 plants	-24	CN8	0.3
ECB > 26 plants	-3	CN8	0.5
Spread WCB-ECB	21		

WCB: 3 higher / 19 unchanged / 1 lower
 ECB: 5 higher / 21 unchanged / 0 lower

Data via DTN ProphetX as of June 22. Bids subject to change. Consult with location for real-time bids.



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