



Alkire Advisory Inc.

Marketing and Planning Advisors Since 1988

SOYBEAN BASIS UPDATE

Patrick Alkire

June 25, 2018

Daily Spot Soybean Basis Update: 44 Major Processors				Mon, June 25, 2018					
Western Corn Belt		Basis	Month	Chg (¢)	Eastern Corn Belt		Basis	Month	Chg (¢)
AGP - Eagle Grove, IA	-40	@SN8	10		Bunge - Owensboro, KY	4	@SN8	2	
AGP - Mason City, IA	-45	@SN8	0		ADM - Fostoria, OH	-12	@SN8	2	
Cargill - Cedar Rapids, IA	-33	@SN8	0		Cargill - Sidney, OH	-6	@SN8	0	
Cargill - Iowa Falls, IA	-41	@SN8	0		Bunge - Delphos, OH	-11	@SN8	2	
ADM - Des Moines, IA	-33	@SN8	0		Bunge - Bellevue, OH	-13	@SN8	0	
AGP - E'burg, IA	-50	@SN8	0		Rose Acres - Seymour, IN	-31	@SN8	0	
AGP - Sheldon, IA	-50	@SN8	0		Bunge - Morristown, IN	-8	@SN8	0	
AGP - Sgt Bluff, IA	-50	@SN8	0		Bunge - Decatur, IN	-13	@SN8	0	
Cargill - Sioux City, IA	-46	@SN8	0		CGB - Mt. Vernon, IN	2	@SN8	0	
AGP - Manning, IA	-55	@SN8	0		LDC - Claypool, IN	0	@SN8	0	
Bunge - Council Bluffs, IA	-41	@SN8	0		ADM - Frankfort, IN	-25	@SN8	-20	
ADM - Lincoln, NE	-35	@SN8	0		Cargill - Lafayette, IN	-6	@SN8	0	
ADM - Fremont, NE	-45	@SN8	0		Cargill - Gilman, IL	-21	@SN8	0	
AGP - Hastings, NE	-38	@SN8	0		ADM - Decatur, IL	-15	@SN8	0	
Cargill - Wichita, KS	-21	@SN8	0		ADM - Quincy, IL	-8	@SN8	2	
Bunge - Emporia, KS	-22	@SN8	0		Solae - Gibson City, IL	-10	@SN8	3	
Cargill - Kansas City, MO	-1	@SN8	0						
ADM - Deerfield, MO	-15	@SN8	0						
ADM - Mexico, MO	-8	@SN8	2						
AGP - St. Joe, MO	-30	@SN8	0						
AGP - Dawson, MN	-64	@SN8	0						
CHS - Mankato, MN	-38	@SN8	0						
ADM - Mankato, MN	-38	@SN8	0						
CHS - Fairmont, MN	-40	@SN8	0						
MNSP - Brewster, MN	-55	@SN8	0						
SDSP - Volga, SD	-65	@SN8	0						

Export Markets		Basis	Month	Chg (¢)
USDA CIF - Baton Rouge, LA	57	@SN8	3	
USDA PNW - Portland, OR	94	@SN8	-1	

Multi-Market Averages		Basis	Month	Chg (¢)
WCB > 26 processors	-38	SN8	0.5	
ECB > 16 processors	-11	SN8	-0.6	
Spread WCB-ECB	28			

WCB: 2 higher / 24 unchanged / 0 lower

ECB: 5 higher / 10 unchanged / 1 lower

Data via DTN ProphetX as of June 22. Bids subject to change. Consult with location for real-time bids.



Alkire Advisory Inc.

Agribusiness Marketing Advisors Since 1988

ALKIRE ADVISORY, INC.

915 50th Street Court West, Bradenton, FL 34209

800-767-6111 www.alkireadvisory.com

This material has been prepared by a sales or trading employee or agent of Alkire Advisory, Inc. and is, or is in nature of, a solicitation. This material is not a research report prepared by Alkire Advisory, Inc.'s Research Department. By accepting this communication, you agree that you are an experienced user of the futures markets, capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions. DISTRIBUTION IN SOME JURISDICTIONS MAY BE PROHIBITED OR RESTRICTED BY LAW, PERSONS IN POSSESSION OF THIS COMMUNICATION INDIRECTLY SHOULD INFORM THEMSELVES ABOUT AND OBSERVE ANY SUCH PROHIBITION OR RESTRICTIONS. TO THE EXTENT THAT YOU HAVE RECEIVED THIS COMMUNICATION INDIRECTLY AND SOLICITATIONS ARE PROHIBITED IN YOUR JURISDICTION WITHOUT REGISTRATION, THE MARKET COMMENTARY IN THIS COMMUNICATION SHOULD NOT BE CONSIDERED A SOLICITATION. The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. Past performance, whether actual or indicated by simulated historical tests of strategies, is not indicative of future results. Trading advice is based on information taken from trades and statistical services and other sources that Alkire Advisory, Inc. believes are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Trading advice reflects our good faith judgment at a specific time and is subject to change without notice. There is no guarantee that the advice we give will result in profitable trade. Reproduction without authorization is forbidden. All rights are reserved.